

ROYAL CARIBBEAN INTERNATIONAL® REWARDS PROGRAM



INTRODUCTION

The following terms and conditions (collectively the “Program Rules”) govern your participation in the Royal Caribbean International REWARDS Program (the “Program”) and includes information describing how Royal PointsSM can be earned by using your co-branded Visa[®] credit card issued by FIA Card Services, N.A. (which bears the name and/or logo of Royal Caribbean International (“Royal Caribbean”), a brand of Royal Caribbean Cruises Ltd., (hereinafter the “Card”), how to redeem the Royal Points you earned and other important program conditions and limitations. Please read this document carefully and keep it in a safe place. As used herein, “Cardholder,” “Participant,” “you,” and “your” refer to the applicant and co-applicant, if any, who are approved for the Card.

The Card is issued and administered solely by FIA Card Services, N.A. The terms and conditions contained in the credit card agreement provided with the Card (the “Credit Card Agreement”) do not govern or apply to the Program. Any disputes concerning Royal Points will not affect your payment obligation to FIA Card Services, N.A. (referred to as “our”, “us”, or “we”) on your Card account. Any use of your Card or participation in the Program constitutes your acceptance and agreement to abide by these and any subsequently issued Program Rules.

The various rewards available through the Program are the sole obligation of the provider of the applicable service or product, either Royal Caribbean International or a participating reward partner (“Partner”). All Royal Points are offered by Royal Caribbean International and are not an obligation of FIA Card Services, N.A. The Program is managed by FIA Card Services, N.A., in association with Royal Caribbean International. FIA Card Services, N.A., is solely responsible for the maintenance of Program accounts, the issuance of Program statements, and the issuance of reward coupons (the “Reward Coupon(s)”).

Royal Points are redeemable only in the form of Reward Coupons. There are limits on the number of Royal Points that can be earned. See Section 6 below for details. Reward Coupons may be used to obtain Rewards such as: on-board amenities, on-board credits, selected merchandise, discounts against the purchase price of any eligible Royal Caribbean International cruises, cabin accommodation upgrades, and free cruises on eligible Royal Caribbean International cruises (the “Reward(s)”).

IMPORTANT NOTICE REGARDING CHANGES TO THE PROGRAM RULES

ROYAL CARIBBEAN INTERNATIONAL AND ITS PARTNERS RESERVE THE RIGHT TO FROM TIME TO TIME, AND WITH OR WITHOUT NOTICE, ADD, MODIFY, DELETE OR OTHERWISE CHANGE (COLLECTIVELY “CHANGES”) ANY ASPECT OF THE PROGRAM INCLUDING, BUT NOT LIMITED TO, THE FOLLOWING: AMENDING THE PROGRAM RULES, CHANGING THE RESTRICTIONS, BENEFITS OR FEATURES, IN WHOLE OR IN PART, APPLICABLE TO THE PROGRAM; DISCONTINUING OR REPLACING ANY REWARD WITH ANOTHER OF LESSER, EQUAL OR GREATER VALUE; OR MODIFYING, DELETING OR TERMINATING ANY OR ALL OF THE PROGRAM, REWARDS, BENEFITS OR SPECIAL FEATURES OR THE TERMS AND CONDITIONS ASSOCIATED THEREWITH. CHANGES MAY AFFECT THE VALUE OF UNREDEEMED ROYAL POINTS, THE VALUE OF REWARDS ALREADY ISSUED, AS WELL AS ANY ROYAL POINTS YOU MAY EARN IN THE FUTURE, INCLUDING, BUT NOT LIMITED TO, IN THE FOLLOWING WAYS: THE NUMBER OF ROYAL POINTS REQUIRED TO RECEIVE REWARDS, THE TYPE OF TRANSACTIONS WHICH QUALIFY FOR ROYAL POINTS, THE TYPE OF REWARDS, THE MAXIMUM NUMBER OF ROYAL POINTS WHICH MAY BE EARNED DURING ANY SPECIFIC PERIOD, THE RULES FOR EARNING ROYAL POINTS; APPLICABLE BLACKOUT DATES AND LIMITS ON THE NUMBER OF STATEROOMS AVAILABLE FOR REWARD TRAVEL TO ANY OR ALL DESTINATIONS (INCLUDING, BUT NOT LIMITED TO, ALLOCATING NO REWARD STATEROOMS ON CERTAIN CRUISES). SUCH CHANGES TO THE PROGRAM MAY INCLUDE MODIFICATIONS THAT (I) GOVERN ROYAL POINTS OR OTHER BENEFITS EARNED ON OR AFTER THE DATE OF CHANGE, (II) CHANGE THE VALUE OF ALREADY ACCUMULATED ROYAL POINTS OR OTHER BENEFITS OR (III) GOVERN ROYAL POINTS OR OTHER BENEFITS EARNED ON OR AFTER THE DATE OF CHANGE AND CHANGE THE VALUE OF ALREADY ACCUMULATED ROYAL POINTS. UNLESS OTHERWISE STATED, THE MOST CURRENT VERSION OF THE PROGRAM RULES SHALL BE AVAILABLE ONLINE AT WWW.ROYALCARIBBEAN.COM FOR YOUR REVIEW.

ELIGIBILITY

1. Cardholders who are at least 18 years of age or are at least 21 years of age if a permanent resident of Puerto Rico, will be automatically enrolled in the Program at no additional cost. However, to be eligible to participate in the Program, your Card must be open and have active charging privileges. This Program is not available to Corporate Card, Business Card, Purchasing Card accounts or accounts that participate in other Royal Caribbean International reward programs or co-branded card programs of any kind. Groups, conventions, corporations, partnerships, and other entities may not participate in the Program.

2. Any Cardholder(s) may be disqualified from participation in the Program if (a) in the judgment of FIA Card Services, N.A. and/or Royal Caribbean International, the Cardholder(s) has violated any of the Program Rules then in effect; or (b) in the judgment of FIA Card Services, N.A., the Cardholder(s) has violated any of the terms and conditions of the Credit Card Agreement then in effect. Disqualification may result, at the sole discretion of Royal Caribbean International, in termination of the Cardholder's participation; termination of the participation of others with the same account, including authorized user(s), if any; and/or loss of unused Royal Points.

EARN ROYAL POINTS

3. Cardholders earn Royal Points based on the volume of eligible purchase transactions charged to the Card during each periodic billing cycle (the "Month"). There are two earnings rates. You earn one (1) Royal Point for every one U.S. dollar (US\$1.00) in new net retail purchase transactions (purchases less credits, returns, and adjustments) made with the Card anywhere it is accepted. You earn two (2) Royal Points for every one U.S. dollar (US\$1.00) in new net retail purchase transactions (purchases less credits, returns, and adjustments) made with the Card in connection with products or services obtained through Royal Caribbean International. For any transaction to qualify for the latter rate, a Royal Caribbean International ship name or Royal Caribbean International must be identified as the merchant and appear as such on the periodic billing cycle statement (the "Statement") sent to you by us. Points are calculated at each transaction, rounded to the nearest whole Point, and are subject to verification. You will earn Royal Points when you purchase your Royal Caribbean International cruise arrangements using the Card; however, the value of any Royal Points which may be used toward the purchase of cruise arrangements are ineligible for Royal Points earnings.

4. Royal Points are earned only on retail purchase transactions made with the Card. No Royal Points are earned on balance transfers, cash advances of any kind (including cash advance checks, Bank cash advances, direct deposit cash advances, and ATM withdrawals) or purchases of cash equivalents (including person-to-person money transfers, money orders, wire transfers, casino gaming chips, bets, and lottery tickets). No Royal Points are earned on any fees posting to your account, such as late-payment, over-the-credit limit, and annual fees (if applicable), as well as finance charges and cash advance or purchase transaction fees. In addition, no Royal Points are earned on credit insurance premiums, credit protection or debt cancellation charges, or any other similar charges.

5. Credits, returns, and adjustments do not earn Royal Points. Adjustments include, but are not limited to, unauthorized transactions, including those made with a lost, stolen, or fraudulent Card. Any credits, except payments made to your account, will reduce the number of Royal Points available for Reward selection. If credits, returns, or adjustments posting to your account should exceed purchase transactions, your Statement will report negative Royal Points.

6. Each Calendar Year, you may earn a maximum of two hundred fifty thousand (250,000) Royal Points on qualifying transactions posting from January 1st through December 31st.

7. For new Cardholders, accrual of Royal Points may begin on your Enrollment Date. Enrollment Date means the date we mail the Card and the Credit Card Agreement to you. If you are our Customer and your account is converted to the Program, you may not earn Royal Points until the first day of the Month beginning after you receive your Card(s). No retroactive Royal Points will be awarded.

8. From time to time, special offers may provide additional opportunities to earn Royal Points. Details will be provided when each such offer is made.

EXPIRATION AND CANCELLATION OF ROYAL POINTS

9. Royal Points accumulate for a maximum of sixty (60) Months from when they are first posted to the account (the Posting Date is not the same as the Transaction Date.) This is a Royal Points life expectancy of approximately five (5) calendar years and means that over the course of five (5) Years, you may accumulate and redeem a maximum of one million two hundred fifty thousand (1,250,000) Royal Points.

10. After the sixtieth (60th) Month, unused Royal Points earned during the first Month will expire and will be subtracted from the cumulative Royal Points total. Royal Points earned from the sixty-first (61st) Month will then be added to the cumulative Royal Points total, and so on for each successive Month. Royal Points are not considered earned and available for use until they appear on a Statement. Because Royal Points are non negotiable they have no cash or monetary value and may not be used to pay off or pay down any credit card balance.

11. In the event your Card is closed because it is not in good standing (whether due to fraud, abuse, nonpayment, non renewal, or death, or for any other reason described in the Program Rules or the Credit Card Agreement), Royal Points will be forfeited and expire without value.

12. Should you choose to close your Card, any unused Royal Points, which are insufficient in number to qualify for a Reward, shall be forfeited. Any request to redeem Royal Points sufficient in number to qualify for a Reward must be received by us before notice of withdrawal from the Program is made. The closing of your Account will not affect any Reward Coupons or Rewards provided to you prior to such closing. Should Royal Caribbean International terminate the Program, all unused Royal Points shall expire as provided below in Paragraph 32.

REDEMPTION OF ROYAL POINTS

13. Royal Points may be redeemed for a Reward Coupon by telephoning FIA Card Services, N.A. at 1-800-421-2110.

14. Upon verification of your request, we will deduct the appropriate number of Royal Points from your total Royal Points earnings and will mail the Reward Coupon(s) to you. Once the Royal Points have been deducted from your account, those Royal Points cannot be restored to your account under any circumstances. Please allow 2-4 weeks for receipt of the Reward Coupon.

15. If an adjustment to your Royal Points total causes you to receive a Reward you were not otherwise entitled to, or if you redeem more Royal Points than you are entitled to, you agree you owe Royal Caribbean International the value of such excess redemption: Royal Caribbean International has the right to reduce your Royal Points accordingly, withhold any subsequent Royal Points and/or Rewards, and/or collect any amount(s) you owe, in any appropriate manner, including but not limited to, the posting of an equivalent debit in the form of a Cash Advance to your Card. In the instance when your cruise travel documents have been issued, and the value of any transaction(s) forming all or part of the related Reward Coupon is either refunded, credited, or otherwise rescinded, Royal Caribbean International reserves the right to, in its sole discretion, cancel any reservations, void any travel documents, or post a debit to your Card which is equivalent to the dollar value of the invalidated Royal Points.

16. The Cardholder or any authorized user(s) of the Card is eligible to redeem the Royal Points earned through use of the Card. FIA Card Services, N.A. and Royal Caribbean International shall not be responsible in any way, or bear any liability whatsoever for disagreements between Cardholders and/or any third parties concerning the use of Royal Points. Should any such disagreement arise, any decision(s) made by FIA Card Services, N.A. and/or Royal Caribbean International regarding the disposition or use of Royal Points shall be final.

17. Each Reward Coupon issued in connection with the termination of the Program will be honored by Royal Caribbean International, or the applicable Partner, for one hundred and eighty (180) days from its date of issue. The procedures for redeeming a Reward Coupon are specified in the Rewards Section below or on the Reward Coupon itself.

GENERAL TERMS AFFECTING ALL REWARDS

18. All Rewards are described in the Rewards section appearing below. All Rewards are subject to availability.

19. All Rewards, with the exception of the Royal Packet and Royal Wear items are redeemable when cruising on Royal Caribbean International ships.

20. Cardholders are subject to, and must comply with all terms and conditions governing the Reward as established by the entity providing the Reward, whether that entity is Royal Caribbean International or a Partner.

21. Any additional travel, accommodation, or other arrangements made in connection with any Reward are the sole responsibility of the Cardholder.

22. Earning of Royal Points and redemption of Program Rewards are subject to all applicable laws and regulations. Royal Points and Program Rewards may be subject to income or other taxes. Such taxes and all disclosures related thereto are the sole responsibility of the Cardholder or Reward recipient.

TRANSFER OF ROYAL POINTS AND/OR REWARD COUPONS

23. Royal Points may not be transferred from one Program account to any other. Royal Points do not constitute property of the Cardholder. Royal Points may not be brokered, bartered, or sold and may not be transferred upon disability, death, upon operation of law, or in connection with any domestic relations dispute and/or legal proceeding. No Royal Points pooling is allowed. Royal Points and rewards are not redeemable for Celebrity cruises, Celebrity merchandise or Celebrity amenities.

24. Reward Coupons and any travel documents issued as a result of redeeming Reward Coupons may not be brokered, bartered, sold, or altered in any way. Any person(s) brokering, bartering, selling, purchasing, or altering Royal Points, Reward Coupons, or travel documents may be held responsible for payment of the applicable cost or fare as well as all damages, including, but not limited to, consequential damages, litigation and transaction costs. All brokered, bartered, sold, or altered Reward Coupons or travel documents shall be considered void and may be confiscated either by or upon the direction of FIA Card Services, N.A. or Royal Caribbean International.

PRIVACY

25. In order to make the Program work, information regarding activity on your Card credit card account, including but not limited to specifics regarding the transaction(s) and the identity of the merchant, need to be shared between and among: (a) Royal Caribbean International, FIA Card Services, N.A., Partners and their respective parents, subsidiaries and affiliates and (b) third parties with whom any of the foregoing contract in order to establish, operate, or manage the Program. Collectively the persons or entities identified in subsections (a) and (b) of the preceding sentence maybe referred to as the "Companies."

26. By participating in the Program, you consent to and authorize the Companies to share information about the Cardholder and the Card (including the Program component) as necessary to effect, administer, enforce, service or fulfill the terms of the Program. Any future privacy

statement shall not supersede the Cardholder's consent and authorization or opt-out notifications or elections the Cardholder may make.

27. In addition, by participating in the Program, you consent to and authorize Royal Caribbean International, and its parents, subsidiaries and affiliates to use that information to inform you of special offers, products or services Royal Caribbean International believes would be of interest to you and marketing materials from third parties that have a strategic marketing relationship with the Royal Caribbean International Rewards Program. As a participant in the Program, you have consented to receive all of the kinds of information described above. However, you will be given the opportunity to opt-out of mailings from such third parties and from e-mails from Royal Caribbean International.

DISPUTE RESOLUTION

28. All interpretations of the Program Rules as well as all questions or disputes regarding eligibility for the Program, the availability of any offers or Rewards, the availability of Royal Points or of a Cardholder's compliance with the Program Rules shall be resolved by Royal Caribbean International in its sole discretion. Any interpretations of provisions of the Credit Card Agreement shall be resolved by FIA Card Services, N.A. in its sole discretion.

29. Information about the Program and Royal Points earnings will be reported on the Statement sent to you by us. Questions or disputes concerning Royal Points will be determined according to the terms of the Program Rules in effect when the subject purchase transaction posted to your Card. All discrepancies regarding Royal Points must be brought to our attention within six (6) months from the posting date of the transaction for which the adjustment is sought. Such discrepancies are not the same as credit card billing disputes and the specific resolution requirements that are applicable to them. Refer to your Statement for details about credit card billing disputes. If you do not receive a Statement because your Card has not been used, you may call FIA Card Services, N.A. at 1-800-421-2110, and receive information concerning your Royal Points earnings. Customer Satisfaction specialists are available 24 hours a day, 7 days a week. Information about your Card will be provided only to the person(s) named on the account.

30. AS A CONDITION OF PARTICIPATING IN THIS PROGRAM, YOU AGREE THAT ANY AND ALL DISPUTES, CLAIMS OR CAUSES OF ACTION ARISING OUT OF OR CONNECTED WITH THIS PROGRAM OR ANY REWARDS PROVIDED PURSUANT TO THIS PROGRAM, TO THE EXTENT THE SAME IS NOT WITHIN ROYAL CARIBBEAN INTERNATIONAL'S SOLE DISCRETION AS PROVIDED IN THESE PROGRAM RULES AND IS NOT GOVERNED BY THE TERMS AND CONDITIONS ESTABLISHED BY THE PROVIDER OF THAT REWARD, SHALL BE LITIGATED, IF AT ALL, EXCLUSIVELY IN AND BEFORE A COURT LOCATED IN MIAMI, FLORIDA, U.S.A., TO THE EXCLUSION OF THE COURTS OF ANY OTHER STATE, TERRITORY OR COUNTRY. YOU HEREBY WAIVE ANY VENUE OR OTHER OBJECTION THAT YOU MAY HAVE TO ANY SUCH ACTION OR PROCEEDING BEING BROUGHT IN ANY COURT LOCATED IN MIAMI, FLORIDA.

TERMINATION OF THE PROGRAM

31. As of December 31, 2002, the Program has no predetermined termination date and may continue until such time as Royal Caribbean International decides, in its sole discretion to terminate the Program. Royal Caribbean International may terminate the Program at any time with or without personal notice to you. Cardholders will have seven (7) months from the date Royal Caribbean International announces the termination of the Program to redeem Royal Points for Rewards. In the case of termination of the Program, you may continue earning Royal Points for ninety (90) days from the date Royal Caribbean International announces the termination of the Program. Requests for redemption of Royal Points must be received by us within seven (7) months from the date Royal Caribbean International announces the termination of the Program.

32. Without limiting the preceding paragraph, Royal Caribbean International may from time to time introduce new Rewards (either offered by Royal Caribbean International or by its Partners). Neither such promotional offers nor anything in these Program Rules shall be deemed to create or establish any agency, partnership, or joint venture relationship among Royal Caribbean International, FIA Card Services, N.A., and any Partner.

GENERAL PROGRAM RULES

33. All issues and questions concerning the construction, validity, interpretation, and enforcement of the Program Rules, or the rights and obligations of a Cardholder, Royal Caribbean International or FIA Card Services, N.A. in connection with the Program and the Program Rules, shall be governed by, and construed in accordance with the laws of the State of Florida, without reference to any choice of law or conflict-of-laws rules or provisions (whether of the State of Florida, or any other jurisdiction) that would cause the application of laws of any jurisdiction other than the State of Florida.

34. The terms of the Program may be subject to government approval and this Program (including but not limited to automatic enrollment in the Program, participation in the Program, the awarding of Royal Points, and the redemption of Rewards under this Program) are void where prohibited by law. If any term of this Program is determined by law to be invalid or unenforceable, then the remainder of these terms and conditions of the Program shall be valid and enforceable to the fullest extent and in the broadest application permitted by law.

36. If Royal Caribbean International or any Partner improperly denies a Cardholder Royal Points or a Reward, the liability of Royal Caribbean International or the Partner will be limited to the equivalent value of those Royal Points or the Reward as determined solely by Royal Caribbean International.

36. Limitations of Liability.

- a. Neither Royal Caribbean International nor FIA Card Services, N.A. and their respective parent, subsidiaries and affiliated companies maintain control over the Partners that may provide rewards under this Program. Accordingly, neither Royal Caribbean International nor FIA Card Services, N.A. or their respective parent, subsidiaries, and affiliated companies will be responsible for any accident, loss, injury or damage incurred by you, those traveling with you or those traveling without you ("Loss") which may be caused or contributed to by such Partners or by any other cause, condition or event whatsoever beyond the direct control of Royal Caribbean International or FIA Card Services, N.A. or their respective parent, subsidiaries, and affiliated companies. Cardholders participating in the Program hereby release Royal Caribbean International and FIA Card Services, N.A. and their respective parent, subsidiaries, and affiliated companies, and their respective officers, directors, employees and agents from any and all liability for claims resulting from any acts or omissions of the Partners providing Rewards in connection with the Program, or from any other cause, condition or event beyond the direct control of Royal Caribbean International or FIA Card Services, N.A. or their respective parent, subsidiaries, and affiliated companies.
- b. In addition, neither FIA Card Services, N.A. or its parent, subsidiaries and affiliated companies shall be liable for any Loss, which occurs in connection with any use of a Reward provided by Royal Caribbean International, its parent, subsidiaries and affiliated companies, whether or not the Loss results directly or indirectly from any occurrences or conditions beyond the control of FIA Card Services, N.A., including, but not limited to restriction of laws, regulations orders or other domestic or foreign government directives, breakdown of mechanical or electronic equipment, acts of third party vendors or suppliers, bankruptcy, labor disputes, theft, cancellations, changes in itineraries, and acts of terrorism, war, god or nature.
- c. IN NO EVENT WILL ROYAL CARIBBEAN, FIA CARD SERVICES, N.A. OR ANY PARTNER, NOR THEIR RESPECTIVE PARENT, SUBSIDIARIES, AND AFFILIATED COMPANIES BE LIABLE TO YOU FOR ANY CONSEQUENTIAL, INCIDENTAL, EXEMPLARY OR PUNITIVE DAMAGES, AND THE SOLE EXTENT OF THEIR LIABILITY, IF AT ALL, SHALL NOT EXCEED THE VALUE OF THE SPECIFIC REWARD.
- d. Neither FIA Card Services, N.A. nor Royal Caribbean International shall be responsible for any correspondence lost or delayed in the mail, including but not limited to Reward Coupons, or for typographical errors and/or omissions in the Program Rules or related documentation.

37. The only rights granted to Cardholders pursuant to the Program Rules are those expressly stated in this document and any revised editions of the Program Rules, which may be published in paper and/or electronic form. All documentation, including tickets, are issued subject to the general rules, regulations, tariffs, and terms of transportation established by Royal Caribbean International or the third-party supplier of such products or services.

REWARDS

IMPORTANT NOTICE: THE REWARDS AND OTHER TERMS AND CONDITIONS SET FORTH IN THIS SECTION WERE CURRENT AS OF JUNE 1, 2007, BUT ARE SUBJECT TO CHANGE WITHOUT PERSONAL NOTICE TO YOU. FOR THE CURRENT LIST OF REWARDS AND OTHER TERMS AND CONDITIONS, VISIT THE ROYAL CARIBBEAN WEBSITE AT WWW.ROYALCARIBBEAN.COM AND REFER TO THE "DEALS AND MORE SECTION."

ROYAL CARIBBEAN INTERNATIONAL REWARDS

REWARD CATEGORIES

There are five categories of Rewards available to Participants:

- (a) Stateroom Upgrades ("Upgrades");
- (b) Cruise Discounts ("Discounts");
- (c) Free Cruises;
- (d) Onboard Credits or Amenities; and
- (e) Merchandise.

These Rewards are available for use on any eligible Royal Caribbean International cruise but may not be combined with any other promotional offers. Reward Coupons may be used by individuals, participants in qualified group bookings, by single guests, and for use with third and fourth guest bookings. Reward Coupons are also subject to the Special and General Terms and Conditions described below. (All dollar values shown below are U. S. dollars.)

REWARD LEVELS

After using the Card to make an initial purchase or cash advance transaction you will be eligible to receive a onetime new Cardholder bonus award of two thousand five hundred (2,500) Royal Points, in addition to your basic Royal Points, if any. The qualifying initial transaction must occur no later than the Closing Date of the second complete Billing Cycle ending after the date on which the account is first opened by us. Bonus Royal Points are credited to your account approximately 6-8 weeks after you qualify and they will count towards your maximum Yearly Royal Points earnings limits.

There are seven levels of Rewards available to Participants:

- (a) Five thousand (5,000) Royal Points;
- (b) Fifteen thousand (15,000) Royal Points;
- (c) Twenty-five thousand (25,000) Royal Points;
- (d) Fifty thousand (50,000) Royal Points;
- (e) Seventy-five thousand (75,000) Royal Points;
- (f) One hundred twenty-five thousand (125,000) Royal Points;
- (g) Two hundred fifty thousand (250,000) Royal Points;

See below for detailed descriptions of our selection of Rewards, organized by Reward level.

1. 5,000 Royal Points (choice of one)

- Fifty dollar (\$50.00 USD value) on board credit toward onboard purchases i.e. Spa, Shore Excursions, Gift Shop, Bar, etc (multiple onboard credits may be applied to a reservation if earned)
- On board amenity (choice of one)
 - Two Royal Caribbean International robes (\$100 USD value)
 - Mumm Cordon Rouge and strawberries delivered onboard (\$50 USD value)
- Upgrade on a 3 or 4 night sailing for two, (interior stateroom to minimum available oceanview stateroom). Value of upgrade may not exceed fifty dollars (\$50 USD value).
- Royal Packet - includes 2 Royal Caribbean International towels, 2 disposable cameras, and 2 messenger bags (\$50 USD value).*
- Royal Wear - includes 2 Royal Caribbean International Polo Shirts and 2 baseball caps (\$50 USD value).*

* To receive the Royal Packet and Royal Wear Rewards, please mail Reward Coupon(s) directly to Royal Caribbean International at Attn: Royal Rewards, 4729 S. Palisade, Wichita, KS 67217. The merchandise will be mailed to the address you provide on the Reward Coupon.

2. 15,000 Royal Points (choice of one)

- One hundred and fifty dollar (\$150.00 USD value) on board credit toward onboard purchases i.e. Spa, Shore Excursions, Gift Shop, Bar, etc (multiple onboard credits may be applied to a reservation if earned).
- One hundred fifty dollar (\$150.00 USD value) Cruise Discount off any ship and itinerary.
- Upgrade on a 4 to 8 night sailing for two, September - May (interior stateroom to minimum available oceanview stateroom). Value of upgrade may not exceed three hundred dollars (\$300 USD value).
- Onboard Grand Romance Package - This package includes a bottle of chilled Veuve Clicquot champagne upon arrival; a fresh bouquet of flowers in your stateroom; two of our signature robes; a tray of elegant canapés delivered before dinner and decadent petit fours after dinner on two formal evenings; breakfast in bed one morning during the cruise; and a silver-framed, 8" x 10" keepsake portrait. (\$150 USD value).

3. 25,000 Royal Points (choice of one)

- Two hundred and fifty dollar (\$250.00 USD value) on board credit toward onboard purchases i.e. Spa, Shore Excursions, Gift Shop, Bar, etc (multiple onboard credits may be applied to a reservation if earned).
- Free Companion Fare on a 3 or 4 night sailing (minimum available oceanview stateroom). Value of free companion fare may not exceed five hundred dollars (\$500 USD value).
- Upgrade on a 4 to 8 night sailing for two, June - August (interior stateroom to minimum available oceanview stateroom). Value of upgrade may not exceed five hundred dollars (\$500 USD value).

4. 50,000 Royal Points (choice of one)

- Five hundred dollar (\$500.00 USD value) on board credit toward onboard purchases i.e. Spa, Shore Excursions, Gift Shop, Bar, etc. (multiple onboard credits may be applied to a reservation if earned).
- Free 3 or 4 Night sailing for two (minimum available oceanview stateroom). Value of free cruise fare for two may not exceed one thousand dollars (\$1,000 USD value).
- Five hundred dollars (\$500 USD value) Cruise Discount off any ship itinerary.
- Upgrade on a 7 night Alaska sailing for two (interior stateroom to minimum available oceanview stateroom). Value of upgrade may not exceed five hundred dollars (\$500 USD value).
- Upgrade on a 4 to 8 night sailing for two (oceanview stateroom to minimum available balcony, excluding suites). Value of upgrade may not exceed five hundred dollars (\$500 USD value).
- Upgrade on a 7 to 12 night European sailing for two (interior stateroom to minimum available oceanview stateroom). Value of upgrade may not exceed five hundred dollars (\$500 USD value).
- Upgrade on a 9 to 12 night Caribbean sailing for two, (oceanview stateroom to minimum available balcony stateroom, excluding suites). Value of upgrade may not exceed five hundred dollars (\$500 USD value).

5. 75,000 Royal Points (choice of one)

- Free Companion Fare on a 7 night Caribbean or Mexican Riviera sailing (minimum available oceanview stateroom). Value of free companion fare may not exceed fifteen hundred dollars (\$1,500 USD value).
- Upgrade on a 7 night European sailing for two (balcony stateroom to a junior suite). Value of upgrade may not exceed eight hundred dollars (\$800 USD value).
- Upgrade on a 7 night Alaska sailing for two (balcony stateroom to a junior suite). Value of upgrade may not exceed twelve hundred dollars (\$1,200 USD value).

6. 125,000 Royal Points (choice of one)

- Free Companion Fare on a 7 night Caribbean sailing (minimum available balcony stateroom excluding suites). Value of free companion fare may not exceed twelve hundred fifty dollars (\$1,250 USD value).
- Free Companion Fare on a 7 night Alaska sailing (minimum available oceanview stateroom). Value of free companion fare may not exceed twelve hundred fifty dollars (\$1,250 USD value).
- Free Companion Fare on a 9 to 12 night Caribbean sailing (minimum available oceanview stateroom). Value of free companion fare may not exceed eighteen hundred dollars (\$1,800 USD value).
- Free 5-7 night Caribbean or Mexican Riviera sailing for two (minimum available oceanview stateroom). Value of free cruise fare for 2 may not exceed twenty-five hundred dollars (\$2,500 USD value).

7. 250,000 Royal Points (choice of one)

- Free 7 night Caribbean or Mexican Riviera sailing for two (minimum available balcony stateroom excluding suites). Value of free cruise fare for 2 may not exceed twenty-five hundred dollars (\$2,500 USD value).
- Free 7 night Alaska sailing for two (minimum available oceanview stateroom). Value of free cruise fare for 2 may not exceed twenty-five hundred dollars (\$2,500 USD value).
- Free 9 to 12 night Caribbean sailing for two (minimum available oceanview stateroom). Value of free cruise fare for 2 may not exceed thirty-six hundred dollars (\$3,600 USD value).
- Free Companion Fare on a 12 night European sailing (minimum available oceanview stateroom). Value of free companion fare may not exceed twenty-five hundred dollars (\$2,500 USD value).

SPECIAL REWARD COUPON TERMS AND CONDITIONS

UPGRADES

Stateroom upgrades are not valid on Christmas Sailings and New Year Sailings. Stateroom upgrades are available only for the specific combinations shown above and are subject to availability. Other upgrade combinations, including but not limited to upgrades from balcony staterooms to suites or penthouse staterooms are not available. Upgrades may not be combined with Royal Caribbean International Companion Fare Rewards, Free Cruise Rewards or other promotional coupons. Upgrades may not be combined with restricted price programs, however, please call Royal Caribbean International for details regarding combinability with Price Programs. Upgrades are valid from an interior to minimum available oceanview stateroom or an oceanview to minimum available balcony, excluding suites. The guest can upgrade from, but cannot upgrade to any stateroom to which a "Guarantee rate" applies. Stateroom categories vary from vessel to vessel. The guest cannot upgrade to or from family staterooms, or upgrade from staterooms to which selected special pricing programs apply.

The guest or travel agent must call Royal Caribbean International at 1-888-305-4626 to make cruise reservations and arrange Rewards prior to mailing the Reward Coupon. See below for details.

DISCOUNTS

A Reward Coupon for a Cruise Discount may not be combined with a Reward Coupon for a Free Cruise.

COMPANION FARES

Companion Fare Rewards are not valid on Christmas Sailings and New Year Sailings. Companion Fare Reward Coupons may not be combined with Royal Caribbean International Companion Fare Rewards, Free Cruise Rewards, or Upgrade Rewards. Companion fares may not be combined with restricted price programs, however, the guest or travel agent may call Royal Caribbean International for details regarding combinability with Price Programs. Companion Fare Rewards are valid only for oceanview staterooms.

FREE CRUISES

Free Cruise Rewards are not valid on Christmas Sailings and New Year Sailings. Free Cruise Reward Coupons may not be combined with Royal Caribbean International Companion Fare Rewards, Free Cruise Rewards, Upgrade Rewards, Cruise Discount Rewards, or other promotional coupons. Upgrades may not be combined with restricted price programs, however, the guest or travel agent may call Royal Caribbean International for details regarding combinability with Price Programs. Free Cruise Rewards are valid only for oceanview staterooms.

ONBOARD AMENITIES OR CREDITS

Orders for Onboard Amenities and Onboard Credits (accompanied by the associated Reward Coupon(s)) will be accepted up to five (5) business days (not including weekends) prior to the cruise departure date.

MERCHANDISE

Orders for Royal Wear or Royal Packet merchandise may be redeemed without a future cruise reservation. Merchandise will be shipped to address provided on certificate.

GENERAL REWARD COUPON TERMS AND CONDITIONS

1. Stateroom Upgrade, Cruise Discount, Companion Fare, and Free Cruise Rewards may be capacity-controlled and are subject to availability of accommodation.
2. Calculation of the value of the Stateroom Upgrade, Companion Fare and Free Cruise Rewards for the Cardholder will be consistent with the fare basis applicable to the booking. If the upgrade, companion fare, or free cruise accommodations cost more than the maximum value of the Reward Coupon, the Cardholder must pay the difference.
3. A Reward Coupon for Stateroom Upgrades, Companion Fares, and Free Cruises may not be used for any cruises that depart or at sea on Christmas Day (Christmas Sailings) or New Year's Day (New Year Sailings).
4. Rewards may not be used either retroactively or to pay the cost of cruise-related travel deposits. The Stateroom Upgrade or Cruise Discount Reward will not be effective until after you have tendered final payment for the cruise arrangements and provide the Reward Coupon to Royal Caribbean International. Only original Reward Coupons will be accepted. Facsimiles or any other reproduced form of the Reward Coupon will not

be accepted. You can redeem Rewards either directly with Royal Caribbean International or through your United States-based travel agency. When redeeming these other Rewards through a travel agency, the Reward Coupon must be presented directly to the travel agent at the time you tender final payment for the cruise and the Reward Coupon must be received by Royal Caribbean International by no later than the final payment date. If you are booking directly through Royal Caribbean International, you must mail the Reward Coupon to Royal Caribbean International prior to making your final payment for the cruise. The address to which you should mail the Reward Coupon is Attn: Royal Rewards 4729 S. Palisade Wichita, KS67217. If you are booking through the Internet, the Reward Coupon must be mailed to Royal Caribbean International prior to making your final payment for the cruise. Each Reward Coupon expires one hundred and eighty (180) days from its date of issue.

5. All Reward Coupons received by Royal Caribbean International are forfeited if the associated booking is subsequently canceled.

6. Air transportation, shore excursion packages, pre/post hotel accommodations, government or quasi-governmental taxes, fees or surcharges and other items of a personal nature that are not normally included in the cruise fare, including but not limited to, certain beverages, dining in onboard specialty restaurants, telephone calls, internet usage, photographs, gratuities and medical services, etc., are not included in any cruise packages provided by Royal Caribbean International and are not eligible for offset with the use of any Coupon.

7. Any travel with Royal Caribbean International shall be subject to the terms and conditions of its Passenger Cruise Ticket and other applicable terms and conditions. All guests must sign Royal Caribbean International's Passenger Cruise Ticket Agreement prior to being allowed to board. Travel dates are subject to Royal Caribbean International's schedule and are subject to change without notice.

8. It is the responsibility of the user of the Reward to obtain and have possession of valid proof of citizenship or naturalization, vaccination documents and/or visas, as necessary, before boarding a vessel or entering another country.

9. Royal Points are considered fully redeemed and used once they have been redeemed for a Reward Coupon. There are no exchanges or refunds for no-shows or unused portions of cruise arrangements obtained with the use of a Reward Coupon. Name changes, departure date changes and itinerary changes may be subject to penalties such as cancellation fees and /or rate increases as determined by Royal Caribbean International. If rate increases or cancellation fees are assessed, those assessments may not be paid for using Royal Points and /or Reward Coupons. If Royal Caribbean International cancels the cruise you have booked, we will offer a credit of equal value of the Reward Coupon. You are encouraged to review your Royal Caribbean International cruise brochures to determine whether or not you should purchase travel insurance in connection with your trip.

10. Royal Caribbean International offers an optional vacation protection insurance plan. However, the travel insurance plan does not provide any coverage for the value of any Rewards provided through this Program. The cost of optional travel insurance may not be paid for using Royal Points and/or Reward Coupons.

PARTNER REWARDS

From time to time, Rewards from Partners may be added to enhance your redemption opportunities. Check our website at www.royalcaribbean.com for the most up to date list of Rewards.

Inquiries about your credit card and Royal PointsSM earnings should be directed to FIA Card Services, N.A. by calling 1-800-421-2110; TTY users may call 1-800-833-6262.

To make cruise reservations you should contact your travel agent or Royal Caribbean International. Contact Royal Caribbean International by telephone at 1-888-305-4626, or visit our website at www.royalcaribbean.com.

Visa is a registered trademark of Visa International Service Association, and is used by the issuer, pursuant to license from Visa U.S.A. Inc. The Royal Caribbean International® Platinum Plus and Preferred Visa® Credit Card programs are issued and administered by FIA Card Services, N.A.

Royal Caribbean International® and Royal PointsSM are service marks of Royal Caribbean Cruises Ltd. Ship's Registry: Norway and the Bahamas

© 2007 Bank of America Corporation